

HONEYGUIDE WILDLIFE TRUST LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

COMPANY NO. 5070556
REGISTERED CHARITY NO. 1104606

Nigel Wordingham Ltd
The Old Reading Room, 5 Recorder Road,
Norwich, NR1 1NR

HONEYGUIDE WILDLIFE TRUST LIMITED**LEGAL AND ADMINISTRATIVE INFORMATION****TRUSTEES AND DIRECTORS**

The trustees, who also act as directors, who served during the period, were as follows:

C J Durdin (chair)
Mrs H E Crowder
M D Crowder OBE

COMPANY SECRETARY M D Crowder OBE

STATUS Honeyguide Wildlife Trust Limited is a registered charity. It is constituted as a company limited by guarantee with no shares, being governed by a memorandum and articles of association.

COMPANY NUMBER 5070556

CHARITY NUMBER 1104606

REGISTERED OFFICE 58-60 King Street
Norwich
Norfolk
NR1 1PG

BANKERS NatWest plc
Norwich City Office
45 London Street
Norwich
NR2 1HX

ACCOUNTANTS Nigel Wordingham Ltd
The Old Reading Room
5 Recorder Road
Norwich
NR1 1NR

HONEYGUIDE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

The Directors (who are also the charitable company's trustees for charity law purposes) present their annual report together with the financial statements of Honeyguide Wildlife Trust Limited (the company) for the year ended 30 September 2011. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management.

a) Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11 March 2004.

Every member promises, if the charity is dissolved while he, or she or it remains a member or within 12 months afterwards, to pay up to £5 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

b) Method of appointment or election of Directors

The management of the company is the responsibility of the Directors. There have been no changes in Directors in the year.

c) Policies adopted for the induction and training of Directors

No new Directors were appointed during the year.

d) Organisational structure and decision making

The Directors of the company form its management committee and meet as and when required concerning policy issues

e) Risk management

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objects of the charity and principal activities.

The objects of the charity are to help conserve for the benefit of the people of the United Kingdom, Europe and the African Continent, the natural environment and its wildlife that may exist in and around the United Kingdom, Europe and the African Continent.

Review of activities and future developments

The company was able to offer financial help to environmental groups working in various parts of Europe including France, Spain, Romania, Crete, Menorca, Poland, Bulgaria, Lesvos and also in South Africa

HONEYGUIDE WILDLIFE TRUST LIMITED**TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011****Statement of directors' responsibilities**

The trustees, who are also the directors, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the presentation and detection of fraud and other irregularities.

Signed on behalf of the board:

Malcolm D Crowder OBE
Director and Company Secretary

HONEYGUIDE WILDLIFE TRUST LIMITED (Company Number 5070556)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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	<i>Note</i>	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
Incoming Resources					
Income from generated funds:					
Donations receivable (including gift-aid)		286	5,214	5,500	8,085
Bank deposit interest		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		286	5,214	5,500	8,085
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Charitable activities	2	0	7,961	7,961	5,214
Governance costs	3	304	0	304	245
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		304	7,961	8,265	5,459
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year and net income for the year		(18)	(2,747)	(2,765)	2,626
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances brought forward at 1 October 2010		916	3,797	4,713	2,087
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 30 September 2011		£898	£1,050	£1,948	£4,713
		<hr/>	<hr/>	<hr/>	<hr/>

HONEYGUIDE WILDLIFE TRUST LIMITED (Company Number 5070556)
BALANCE SHEET
AS AT 30 SEPTEMBER 2011

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	<i>Note</i>	2011 £	£	2010 £	£
Current Assets					
Debtors	5	800		1,700	
Cash at bank		1,394		3,259	
		<u>2,194</u>		<u>4,959</u>	
Liabilities: amounts falling due within one year					
	6	<u>246</u>		<u>246</u>	
Net current assets			1,948		4,713
Total assets less current liabilities			<u>£1,948</u>		<u>£4,713</u>
Funds					
Unrestricted funds	8		898		916
Restricted funds	8		1,050		3,797
			<u>£1,948</u>		<u>£4,713</u>

The directors are satisfied that for the period ending above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

(i) the members have not required the company to obtain audit of its accounts for the year in question in accordance with section 476,

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees and directors on
and signed on its behalf by

M D Crowder OBE FRICS
Company Secretary

1 Accounting policies

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention as modified by the revaluation of certain investments and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting for Charities: Statement of Recommended Practice issued in March 2005.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in note 9 to the financial statements.

(b) Income

All incoming resources represent income relating to the period.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grant income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, which is not recoverable by the charity, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises the cost of the conservation projects carried out in accordance with the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

HONEYGUIDE WILDLIFE TRUST LIMITED (Company Number 5070556)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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2 Charitable activities

	2011 £	2010 £
Charitable donations	7,961	5,214
	<u>£7,961</u>	<u>£5,214</u>

3 Governance

	2011 £	2010 £
Accountancy	246	246
Bank charges	0	0
Foreign exchange	58	(1)
	<u>£304</u>	<u>£245</u>

4 Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed. There are no employees of the charity.

5 Debtors

	2011	2010
Amounts owing from Honeyguide Wildlife Holidays	640	1,360
Gift-aid	160	340
	<u>£800</u>	<u>£1,700</u>

6 Liabilities: amounts falling due within one year

	2011	2010
Accruals	246	246
	<u>£246</u>	<u>£246</u>

7 Analysis of net assets between funds

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
Cash at bank	1,144	250	1,394	3,259
Debtors	0	800	800	1,700
Creditors	(246)	0	(246)	(246)
	<u>£898</u>	<u>£1,050</u>	<u>£1,948</u>	<u>£4,713</u>

8 Statement of movement on funds

	Opening Balance 01/10/2010 £	Income £	Expenditure £	Closing Balance 30/09/2011 £
Restricted funds	3,797	5,214	(7,961)	1,050
Unrestricted funds	916	286	(304)	898
	<u>£4,713</u>	<u>£5,500</u>	<u>£(8,265)</u>	<u>£1,948</u>

Restricted funds consist of monies given towards a variety of conservation projects.

9 Related party transactions

At the 30 September 2011 the charity was owed £640 (2010: £1,360) from Honeyguide Wildlife Holidays Ltd, a company of which one of its directors is also a trustee of this charity. The amount owing represents donations collected on the charity's behalf which had not yet been paid to this charity.